



Table of Contents

Executive Summary

• Portfolio Overview	3
• Maturity Distribution	4
• Rating Distribution	5
• Security Distribution – Market Value	6

Supporting Reports

• Portfolio Holdings	7
• Transactions	12
• Income	13
• Cash Flow	16
• GASB 40	17

Disclaimers

Relationship Management Team

Relationship Managers

|

Brent Turner | Vice President, Investment Advisory Services

Direct: (303) 481-0469

Mobile: (303) 999-8190

brent.turner@publictrustadvisors.com

Portfolio Manager

Cory Gebel, CFA | Director, Portfolio Management

Direct: (720) 845-5788

cory.gebel@publictrustadvisors.com

Neil Waud, CFA | Chief Investment Officer

Direct: (303) 244-0468

Mobile: (720) 255-7404

neil.waud@publictrustadvisors.com



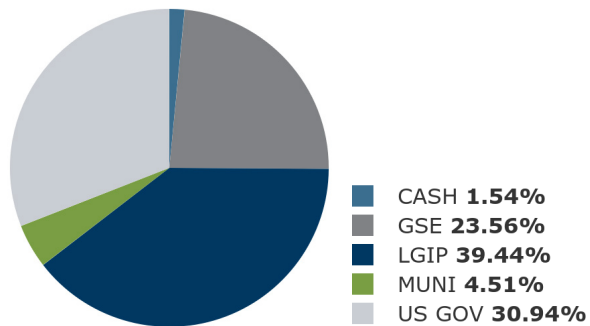
Portfolio Characteristics

	09/30/21	10/31/21
Duration	1.450	1.445
Years to Effective Maturity	1.474	1.469
Years to Final Maturity	1.474	1.469
Coupon Rate	0.729	0.700
Book Yield	0.523	0.500
Market Yield	0.294	0.404
Benchmark Yield	0.219	0.360

Portfolio Summary

Summary	09/30/21	10/31/21
Historical Cost	\$330,950,171.29	\$330,940,555.70
Book Value	329,946,708.54	329,873,858.80
Accrued Interest	551,713.86	552,429.49
Net Pending Transactions	0.00	5,153,125.00
Book Value Plus Accrued	\$330,498,422.40	\$335,579,413.29
Net Unrealized Gain/Loss	(193,340.32)	(1,221,299.59)
Market Value Plus Accrued	\$330,305,082.08	\$334,358,113.70

Asset Allocation



Income Summary

Period Income	Income
Interest Income	\$195,463.22
Net Amortization/ Accretion Income	(53,468.52)
Other Income/Expenses	0.01
Net Income	\$141,994.70

Detail may not add to total due to rounding.

Portfolio Overview

10/01/2021 to 10/31/2021

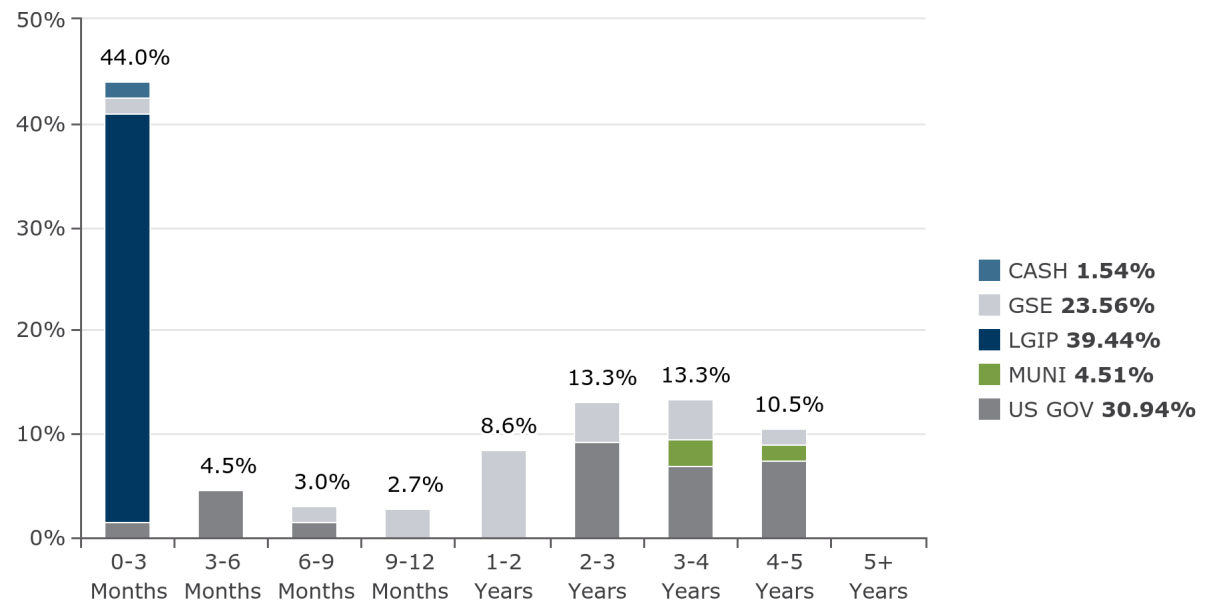
Maturity Distribution by Security Type

Security Distribution	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	5+ Years	Portfolio Total
CASH	\$5,153,125.00	--	--	--	--	--	--	--	--	\$5,153,125.00
FED INST (GSE)	5,065,031.35		5,107,577.32	9,170,219.03	28,652,573.88	13,613,597.53	12,261,655.42	4,908,042.32		78,778,696.86
LGIP	131,881,013.60									131,881,013.60
MUNI							9,399,190.64	5,680,751.11		15,079,941.75
US GOV	5,043,476.94	15,132,971.19	5,044,008.98			30,751,568.54	22,887,498.05	24,605,812.79		103,465,336.49
TOTAL	\$147,142,646.89	\$15,132,971.19	\$10,151,586.30	\$9,170,219.03	\$28,652,573.88	\$44,365,166.07	\$44,548,344.11	\$35,194,606.22	--	\$334,358,113.70

Top Ten Holdings

Issuer	Value
United States	30.94%
(CSAFECORE) CSAFE	16.73%
(CLOSTR010) COLOTRUST PLUS	11.15%
Farm Credit System	7.07%
(COLOEDGE) COLOTRUST EDGE	6.88%
Federal Home Loan Banks	6.75%
Federal National Mortgage Association	5.65%
(CSIP) Colorado Statewide Investment Pool	4.63%
Federal Home Loan Mortgage Corporation	4.10%
(CCYUSD) UNITED STATES OF AMERICA	1.54%

Maturity Distribution by Type



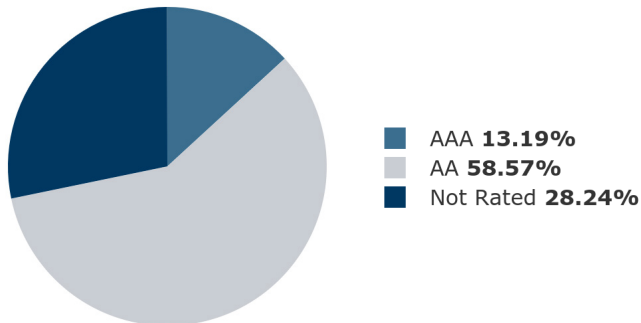
S&P Rating Distribution

S&P Rating Distribution	Oct 31, 2021 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
A-1+	\$0.00	0.00%
A-1		
A-2		
Total Short Term Ratings	\$0.00	0.00%
Long Term Rating Distribution		
AAA	\$44,094,474.23	13.19%
AA	\$195,837,182.51	58.57%
A		
Below A		
Not Rated	\$94,426,456.95	28.24%
Total Long Term Ratings	\$334,358,113.70	100.00%
Portfolio Total	\$334,358,113.70	100.00%

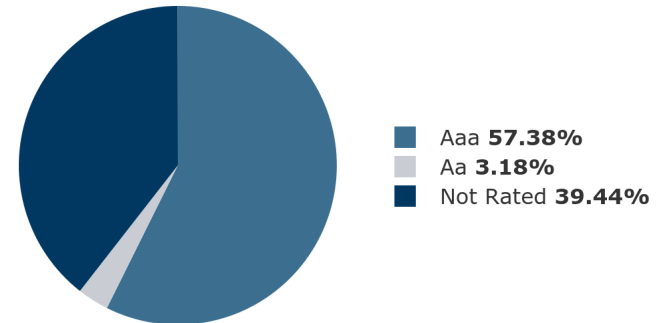
Moody's Rating Distribution

Moody's Rating Distribution	Oct 31, 2021 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
P-1	\$0.00	0.00%
P-2		
Total Short Term Ratings	\$0.00	0.00%
Long Term Rating Distribution		
Aaa	\$191,840,476.76	57.38%
Aa	\$10,636,623.33	3.18%
A		
Below A		
Not Rated	\$131,881,013.60	39.44%
Total Long Term Ratings	\$334,358,113.70	100.00%
Portfolio Total	\$334,358,113.70	100.00%

Allocation by Standard and Poor's Rating



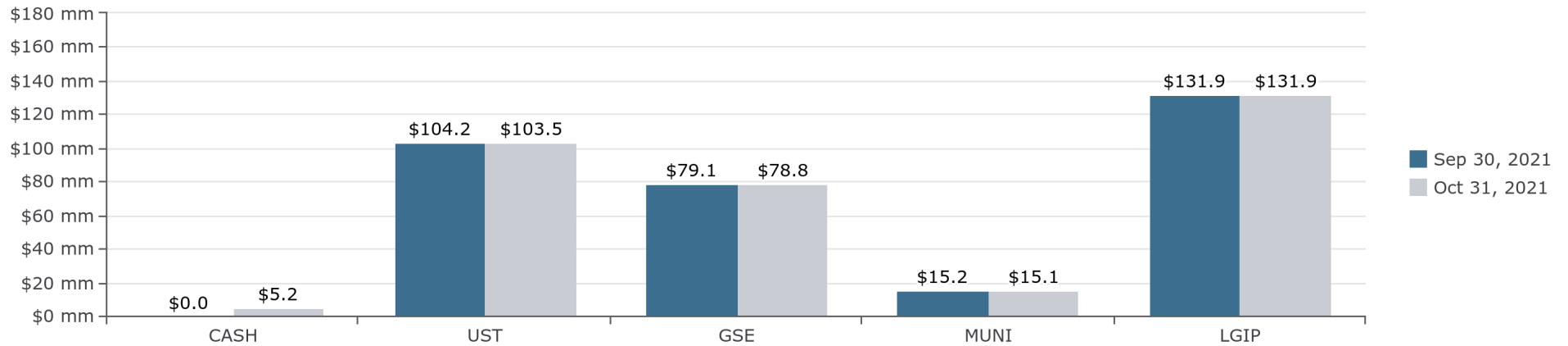
Allocation by Moody's Rating



Market Value Basis Security Distribution

Security Distribution	Sep 30, 2021 Ending Balance	Sep 30, 2021 Portfolio Allocation	Oct 31, 2021 Ending Balance	Oct 31, 2021 Portfolio Allocation	Change in Allocation	Book Yield
Cash			\$5,153,125.00	1.54%	1.54%	0.00%
U.S. Treasury Notes	\$104,157,254.61	31.53%	\$103,465,336.49	30.94%	(0.59%)	0.85%
Federal Instrumentality (GSE)	79,073,517.78	23.94%	78,778,696.86	23.56%	(0.38%)	0.77%
Local Government Investment Pool	\$131,875,004.19	39.93%	\$131,881,013.60	39.44%	(0.48%)	0.05%
Municipal Bonds	\$15,199,305.50	4.60%	\$15,079,941.75	4.51%	(0.09%)	0.69%
Portfolio Total	\$330,305,082.08	100.00%	\$334,358,113.70	100.00%		0.50%

Asset Balance by Security Type



Portfolio Holdings

10/01/2021 to 10/31/2021

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
CASH							0.00%				
Receivable	10/31/21										
CCYUSD	10/31/21	--	5,153,125.00	\$5,153,125.00	\$5,153,125.00	\$5,153,125.00	\$0.00	1.54%	N	0.00%	AAA
0.00%	0.00	--		\$5,153,125.00	1.00	\$0.00			--	--	Aaa
CASH TOTAL	10/31/21	--	5,153,125.00	\$5,153,125.00	\$5,153,125.00	\$5,153,125.00	\$0.00	1.54%	N	0.00%	AAA
	10/31/21	--		\$5,153,125.00	1.00	\$0.00			--	--	Aaa
US GOV							0.00%				
UNITED STATES TREASURY	11/30/21	12/09/19		\$5,010,546.88	\$5,006,660.00	\$5,043,476.94			N	1.75%	AA+
912828U65	11/30/21	12/10/19	5,000,000.00	\$5,000,000.00	100.13	\$36,816.94	\$6,660.00	1.51%	--	0.22%	Aaa
1.75%	0.09									--	
UNITED STATES TREASURY	01/31/22	07/25/19		5,003,906.25	5,022,295.00	5,045,987.26			N	1.87%	AA+
912828V72	01/31/22	07/26/19	5,000,000.00	5,000,000.00	100.45	23,692.26	22,295.00	1.51%	--	0.13%	Aaa
1.88%	0.26									--	
UNITED STATES TREASURY	02/28/22	11/01/19		5,033,984.38	5,029,640.00	5,045,696.63			N	1.87%	AA+
912828W55	02/28/22	11/04/19	5,000,000.00	5,000,000.00	100.59	16,056.63	29,640.00	1.51%	--	0.12%	Aaa
1.88%	0.34									--	
UNITED STATES TREASURY	03/31/22	03/09/20		5,136,328.13	5,033,595.00	5,041,287.31			N	1.75%	AA+
912828J76	03/31/22	03/10/20	5,000,000.00	5,000,000.00	100.67	7,692.31	33,595.00	1.51%	--	0.15%	Aaa
1.75%	0.42									--	
UNITED STATES TREASURY	04/30/22	12/16/19		5,024,609.38	5,043,750.00	5,044,008.98			N	1.87%	AA+
912828X47	04/30/22	12/17/19	5,000,000.00	5,000,000.00	100.88	258.98	43,750.00	1.51%	--	0.14%	Aaa
1.88%	0.50									--	
UNITED STATES TREASURY	11/30/23	08/14/20		5,315,820.31	5,164,060.00	5,208,766.28			N	0.20%	AA+
912828U57	11/30/23	08/17/20	5,000,000.00	5,199,756.35	103.28	44,706.28	(35,696.35)	1.56%	--	0.54%	Aaa
2.12%	2.03									--	
UNITED STATES TREASURY	03/31/24	02/17/21		5,290,429.69	5,176,955.00	5,186,295.66			N	0.25%	AA+
912828W71	03/31/24	02/18/21	5,000,000.00	5,225,038.31	103.54	9,340.66	(48,083.31)	1.55%	--	0.65%	Aaa
2.12%	2.36									--	
UNITED STATES TREASURY	05/31/24	04/05/21		5,245,507.81	5,168,945.00	5,211,021.50			N	0.43%	AA+
912828XT2	05/31/24	04/06/21	5,000,000.00	5,200,928.20	103.38	42,076.50	(31,983.20)	1.56%	--	0.68%	Aaa
2.00%	2.51									--	
UNITED STATES TREASURY	06/15/24	06/28/21		4,969,531.25	4,942,385.00	4,947,132.27			N	0.46%	AA+
91282CCG4	06/15/24	06/29/21	5,000,000.00	4,973,051.21	98.85	4,747.27	(30,666.21)	1.48%	--	0.69%	Aaa
0.25%	2.61									--	
UNITED STATES TREASURY	08/31/24	07/15/21		5,124,218.75	5,072,850.00	5,083,554.42			N	0.45%	AA+
912828YE4	08/31/24	07/16/21	5,000,000.00	5,112,471.27	101.46	10,704.42	(39,621.27)	1.52%	--	0.73%	Aaa
1.25%	2.78									--	

Portfolio Holdings

10/01/2021 to 10/31/2021

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 912828YH7 1.50%	09/30/24 09/30/24 2.86	06/21/21 06/22/21	5,000,000.00	5,158,203.13 5,140,742.58	5,108,205.00 102.16	5,114,798.41 6,593.41	(32,537.58)	1.53%	N --	0.52% 0.75% --	AA+ Aaa
UNITED STATES TREASURY 912828YM6 1.50%	10/31/24 10/31/24 2.92	02/01/21 02/02/21	5,000,000.00	5,231,835.94 5,185,706.18	5,108,595.00 102.17	5,108,802.18 207.18	(77,111.18)	1.53%	N --	0.25% 0.77% --	AA+ Aaa
UNITED STATES TREASURY 912828YV6 1.50%	11/30/24 11/30/24 3.00	08/09/21 08/10/21	5,000,000.00	5,166,992.19 5,155,518.39	5,107,225.00 102.14	5,138,782.38 31,557.38	(48,293.39)	1.54%	N --	0.48% 0.80% --	AA+ Aaa
UNITED STATES TREASURY 912828YY0 1.75%	12/31/24 12/31/24 3.07	03/10/21 03/11/21	5,000,000.00	5,229,882.81 5,191,045.67	5,147,070.00 102.94	5,176,553.70 29,483.70	(43,975.67)	1.55%	N --	0.53% 0.81% --	AA+ Aaa
UNITED STATES TREASURY 912828ZC7 1.12%	02/28/25 02/28/25 3.26	05/26/21 05/27/21	2,500,000.00	2,558,593.75 2,551,850.99	2,520,995.00 100.84	2,525,811.99 4,816.99	(30,855.99)	0.76%	N --	0.50% 0.87% --	AA+ Aaa
UNITED STATES TREASURY 912828ZF0 0.50%	03/31/25 03/31/25 3.38	11/12/20 11/13/20	5,000,000.00	5,034,179.69 5,026,634.08	4,935,350.00 98.71	4,937,547.80 2,197.80	(91,284.08)	1.48%	N --	0.34% 0.88% --	AA+ Aaa
UNITED STATES TREASURY 91282CBT7 0.75%	03/31/26 03/31/26 4.33	04/05/21 04/06/21	5,000,000.00	4,950,195.31 4,955,914.64	4,919,725.00 98.39	4,923,021.70 3,296.70	(36,189.64)	1.47%	N --	0.96% 1.12% --	AA+ Aaa
UNITED STATES TREASURY 91282CBW0 0.75%	04/30/26 04/30/26 4.40	05/12/21 05/13/21	5,000,000.00	4,975,195.31 4,977,548.54	4,915,625.00 98.31	4,915,728.59 103.59	(61,923.54)	1.47%	N --	0.85% 1.14% --	AA+ Aaa
UNITED STATES TREASURY 91282CCF6 0.75%	05/31/26 05/31/26 4.48	07/15/21 07/16/21	5,000,000.00	4,994,140.63 4,994,496.14	4,912,500.00 98.25	4,928,278.69 15,778.69	(81,996.14)	1.47%	N --	0.77% 1.14% --	AA+ Aaa
UNITED STATES TREASURY 91282CCW9 0.75%	08/31/26 08/31/26 4.72	09/21/21 09/22/21	5,000,000.00	4,984,765.63 4,985,103.42	4,900,780.00 98.02	4,907,202.65 6,422.65	(84,323.42)	1.47%	N --	0.81% 1.17% --	AA+ Aaa
UNITED STATES TREASURY 91282CCZ2 0.88%	09/30/26 09/30/26 4.79	10/05/21 10/06/21	5,000,000.00	4,974,609.38 4,974,972.10	4,927,735.00 98.55	4,931,581.15 3,846.15	(47,237.10)	1.47%	N --	0.98% 1.18% --	AA+ Aaa
US GOV TOTAL	06/25/24 06/25/24 2.60	-- --	102,500,000.00	\$104,413,476.60 \$103,850,778.07	\$103,164,940.00 100.69	\$103,465,336.49 \$300,396.49	(\$685,838.07)	30.94%	N --	0.85% 0.69% --	AA+ Aaa
GSE								0.00%			
FEDERAL HOME LOAN BANKS 313376C94 2.62%	12/10/21 12/10/21 0.11	08/22/19 08/23/19	5,000,000.00	\$5,111,250.00 \$5,000,000.00	\$5,013,625.10 100.27	\$5,065,031.35 \$51,406.25	\$13,625.10	1.51%	N --	2.62% 0.23% --	AA+ Aaa

Portfolio Holdings

10/01/2021 to 10/31/2021

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
FEDERAL FARM CREDIT BANKS FUNDING CORP 3133EKNR3 2.20%	06/03/22 06/03/22 0.59	06/11/19 06/12/19	5,000,000.00	5,033,100.00 5,000,000.00	5,062,355.10 101.25	5,107,577.32 45,222.22	62,355.10	1.53%	N --	2.20% 0.10% --	AA+ Aaa
FEDERAL HOME LOAN BANKS 313380GJ0 2.00%	09/09/22 09/09/22 0.86	10/08/19 10/09/19	5,000,000.00	5,076,485.00 5,000,000.00	5,080,600.45 101.61	5,095,044.89 14,444.44	80,600.45	1.52%	N --	2.00% 0.13% --	AA+ Aaa
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3135G0T78 2.00%	10/05/22 10/05/22 0.93	03/05/20 03/06/20	4,000,000.00	4,137,040.00 4,000,000.00	4,069,396.36 101.73	4,075,174.14 5,777.78	69,396.36	1.22%	N --	2.00% 0.14% --	AA+ Aaa
FEDERAL FARM CREDIT BANKS FUNDING CORP 3133EMYX4 0.12%	05/10/23 05/10/23 1.53	05/05/21 05/10/21	5,000,000.00	4,993,600.00 4,995,134.25	4,981,240.75 99.62	4,984,209.50 2,968.75	(13,893.50)	1.49%	N --	0.19% 0.37% --	AA+ Aaa
FEDERAL HOME LOAN MORTGAGE CORP 3137EAS4 0.25%	06/26/23 06/26/23 1.65	07/01/20 07/02/20	5,000,000.00	4,993,750.00 4,996,545.00	4,987,181.75 99.74	4,991,522.03 4,340.28	(9,363.25)	1.49%	N --	0.29% 0.41% --	AA+ Aaa
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3135G05G4 0.25%	07/10/23 07/10/23 1.69	07/10/20 07/13/20	5,000,000.00	4,992,100.00 4,995,543.59	4,983,904.05 99.68	4,987,758.22 3,854.17	(11,639.54)	1.49%	N --	0.30% 0.44% --	AA+ Aaa
FEDERAL HOME LOAN MORTGAGE CORP 3137EAEV7 0.25%	08/24/23 08/24/23 1.81	10/29/20 10/30/20	5,000,000.00	5,001,950.00 5,001,253.84	4,979,964.60 99.60	4,982,290.99 2,326.39	(21,289.24)	1.49%	N --	0.24% 0.47% --	AA+ Aaa
FEDERAL HOME LOAN BANKS 3130AJXD6 0.12%	09/08/23 09/08/23 1.85	09/14/20 09/15/20	5,000,000.00	4,983,650.00 4,989,841.36	4,980,137.75 99.60	4,981,057.89 920.14	(9,703.61)	1.49%	N --	0.24% 0.34% --	AA+ Aaa
FEDERAL HOME LOAN MORTGAGE CORP 3137EAEY1 0.12%	10/16/23 10/16/23 1.96	10/14/20 10/16/20	3,750,000.00	3,736,012.50 3,740,879.38	3,725,539.95 99.35	3,725,735.26 195.31	(15,339.43)	1.11%	N --	0.25% 0.46% --	AA+ Aaa
FEDERAL HOME LOAN BANKS 3130AKK21 0.25%	12/08/23 12/08/23 2.10	12/22/20 12/23/20	5,000,000.00	5,006,950.00 5,004,935.79	4,969,139.00 99.38	4,974,104.28 4,965.28	(35,796.79)	1.49%	N --	0.20% 0.54% --	AA+ Aaa
FEDERAL FARM CREDIT BANKS FUNDING CORP 3133EMRZ7 0.25%	02/26/24 02/26/24 2.31	02/22/21 02/26/21	3,325,000.00	3,323,803.00 3,324,074.10	3,300,450.93 99.26	3,301,951.79 1,500.87	(23,623.17)	0.99%	N --	0.26% 0.57% --	AA+ Aaa

Portfolio Holdings

10/01/2021 to 10/31/2021

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
FEDERAL FARM CREDIT BANKS FUNDING CORP 3133EJVC0 2.95%	07/24/24 07/24/24 2.62	07/29/20 07/30/20	5,000,000.00	5,517,950.00 5,354,555.46	5,297,798.40 105.96	5,337,541.46 39,743.06	(56,757.06)	1.60%	N --	0.33% 0.75% --	AA+ Aaa
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3135G04Z3 0.50%	06/17/25 06/17/25 3.58	08/06/20 08/10/20	5,000,000.00	5,033,400.00 5,024,955.76	4,920,268.75 98.41	4,929,574.31 9,305.56	(104,687.01)	1.47%	N --	0.36% 0.95% --	AA+ Aaa
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3135G05X7 0.38%	08/25/25 08/25/25 3.78	10/26/20 10/27/20	5,000,000.00	4,975,900.00 4,980,957.86	4,885,526.35 97.71	4,888,963.85 3,437.50	(95,431.51)	1.46%	N --	0.48% 0.99% --	AA+ Aaa
FEDERAL HOME LOAN BANKS 3130AJXA2 0.38%	09/12/25 09/12/25 3.82	10/16/20 10/19/20	2,500,000.00	2,490,725.00 2,492,684.73	2,441,841.22 97.67	2,443,117.27 1,276.04	(50,843.50)	0.73%	N --	0.45% 0.99% --	AA+ Aaa
FEDERAL FARM CREDIT BANKS FUNDING CORP 3133EMFS6 0.46%	11/03/25 11/03/25 3.95	10/29/20 11/03/20	5,000,000.00	4,988,400.00 4,990,706.02	4,896,670.10 97.93	4,908,042.32 11,372.22	(94,035.92)	1.47%	N --	0.51% 0.99% --	AA+ Aaa
GSE TOTAL	11/11/23 11/11/23 2.01	-- --	78,575,000.00	\$79,396,065.50 \$78,892,067.13	\$78,575,640.61 100.04	\$78,778,696.86 \$203,056.25	(\$316,426.52)	23.56%	N --	0.77% 0.51% --	AA+ Aaa
MUNI								0.00%			
WISCONSIN ST 97705MUK9 0.65%	05/01/25 05/01/25 3.44	02/18/21 03/17/21	5,000,000.00	\$5,000,000.00 \$5,000,000.00	\$4,935,650.00 98.71	\$4,955,872.22 \$20,222.22	(\$64,350.00)	1.48%	N --	0.65% 1.02% --	AA+ Aa1
IOWA FIN AUTH REV 46247SBB9 0.79%	08/01/25 08/01/25 3.67	05/05/21 05/18/21	1,500,000.00	1,500,000.00 1,500,000.00	1,481,400.00 98.76	1,486,792.58 5,392.58	(18,600.00)	0.44%	N --	0.79% 1.13% --	AAA Aaa
WASHINGTON ST 93974ETG1 0.67%	08/01/25 08/01/25 3.69	07/30/21 08/18/21	3,000,000.00	3,000,000.00 3,000,000.00	2,952,450.00 98.42	2,956,525.83 4,075.83	(47,550.00)	0.88%	N --	0.67% 1.10% --	AA+ Aaa
REGIONAL TRANSN DIST COLO SALES TAX REV 759136VC5 0.70%	11/01/25 11/01/25 3.92	02/18/21 03/11/21	2,000,000.00	2,000,000.00 2,000,000.00	1,960,440.00 98.02	1,969,384.44 8,944.44	(39,560.00)	0.59%	N --	0.70% 1.21% --	AA+ Aa2
JEFFERSON CNTY COLO SCH DIST NO R-001 4727362S5 0.73%	12/15/25 12/15/25 4.04	12/10/20 12/22/20	3,750,000.00	3,750,000.00 3,750,000.00	3,701,025.00 98.69	3,711,366.67 10,341.67	(48,975.00)	1.11%	N --	0.73% 1.05% --	AA Aa2

Portfolio Holdings

10/01/2021 to 10/31/2021

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
MUNI TOTAL	08/16/25 08/16/25 3.72	-- --	15,250,000.00	\$15,250,000.00 \$15,250,000.00	\$15,030,965.00 98.56	\$15,079,941.75 \$48,976.75	(\$219,035.00)	4.51%	N --	0.69% 1.08% --	AA+ Aa1
LGIP								0.00%			
COLOTRUST PLUS CLOSTR010 0.00%	10/31/21 10/31/21 0.00	-- --	37,270,331.12	\$37,270,331.12 \$37,270,331.12	\$37,270,331.12 1.00	\$37,270,331.12 \$0.00	\$0.00	11.15%	N --	0.02% -- --	AAAm NA
Colorado Statewide Investment Pool CSIP 0.47%	10/31/21 10/31/21 0.00	-- --	15,471,818.50	15,471,818.50 15,471,818.50	15,471,818.50 1.00	15,471,818.50 0.00	(0.00)	4.63%	N --	0.02% -- --	NA NA
COLOTRUST PRIME COLOPRIME 0.00%	10/31/21 10/31/21 0.00	-- --	3,038.94	3,038.94 3,038.94	3,038.94 1.00	3,038.94 0.00	0.00	0.00%	N --	0.01% -- --	NA NA
COLORADO SURPLUS ASSET FUND TRUST CSAFE 0.00%	10/31/21 10/31/21 0.00	-- --	184,225.53	184,225.53 184,225.53	184,225.53 1.00	184,225.53 0.00	0.00	0.06%	N --	0.01% -- --	AAAm NA
CSAFE Core CSAFECORE 0.00%	10/31/21 10/31/21 0.00	-- --	55,940,807.00	55,940,807.00 55,940,807.00	55,940,807.00 1.00	55,940,807.00 0.00	0.00	16.73%	N --	0.04% -- --	NA NA
COLOTRUST EDGE COLOEDGE 0.00%	10/31/21 10/31/21 0.00	-- --	23,010,792.51	23,010,792.51 23,010,792.51	23,010,792.51 1.00	23,010,792.51 0.00	0.00	6.88%	N --	0.16% -- --	NA NA
LGIP TOTAL	10/31/21 10/31/21 0.00	-- --	131,881,013.60	\$131,881,013.60 \$131,881,013.60	\$131,881,013.60 1.00	\$131,881,013.60 \$0.00	\$0.00	39.44%	N --	0.05% -- --	AAA NA
PORTFOLIO TOTAL	04/21/23 04/21/23 1.45	-- --	333,359,138.60	\$336,093,680.70 \$335,026,983.80	\$333,805,684.21 59.58	\$334,358,113.70 \$552,429.49	(\$1,221,299.59)	100.00%	N --	0.50% 0.65% --	AA+ Aaa

Transactions

10/01/2021 to 10/31/2021

Description Identifier	Current Units	Type	Trade Date	Settle Date	Price	Principal	Realized Gain/Loss	Broker	Amount
UNITED STATES TREASURY 91282CCZ2	5,000,000.00	Buy	10/05/21	10/06/21	99.492	\$4,974,609.38	\$0.00	JP Morgan	(\$4,975,330.53)
Buy Total						\$4,977,654.07	\$0.00		(\$4,978,375.22)
UNITED STATES TREASURY 912828F96	(5,000,000.00)	Maturity	10/31/21	10/31/21	100.000	(\$5,000,000.00)	\$0.00	Maturity	\$5,000,000.00
Maturity Total						(\$5,000,000.00)	\$0.00		\$5,000,000.00

Income

10/01/2021 to 10/31/2021

Description Identifier	Final Maturity	Current Units	Interest Income	Realized Gain Realized Loss	Accretion Income	Amortization Expense	Misc Income	Net Income	Interest Received Interest Due
FEDERAL HOME LOAN BANKS 3130AJXA2	09/12/25	2,500,000.00	\$781.25	\$0.00 \$0.00	\$160.72	\$0.00	\$0.00	\$941.97	\$0.00 \$0.00
FEDERAL HOME LOAN BANKS 3130AJXD6	09/08/23	5,000,000.00	520.83	0.00 0.00	465.85	0.00	0.00	986.69	0.00 0.00
FEDERAL HOME LOAN BANKS 3130AKK21	12/08/23	5,000,000.00	1,041.67	0.00 0.00	0.00	(199.49)	0.00	842.18	0.00 0.00
FEDERAL HOME LOAN BANKS 313376C94	12/10/21	5,000,000.00	10,937.50	0.00 0.00	0.00	0.00	0.00	10,937.50	0.00 0.00
FEDERAL HOME LOAN BANKS 313380GJ0	09/09/22	5,000,000.00	8,333.33	0.00 0.00	0.00	0.00	0.00	8,333.33	0.00 0.00
FEDERAL FARM CREDIT BANKS FUNDING CORP 3133EJVC0	07/24/24	5,000,000.00	12,291.67	0.00 0.00	0.00	(11,035.36)	0.00	1,256.31	0.00 0.00
FEDERAL FARM CREDIT BANKS FUNDING CORP 3133EKNR3	06/03/22	5,000,000.00	9,166.67	0.00 0.00	0.00	0.00	0.00	9,166.67	0.00 0.00
FEDERAL FARM CREDIT BANKS FUNDING CORP 3133EMFS6	11/03/25	5,000,000.00	1,916.67	0.00 0.00	196.93	0.00	0.00	2,113.60	0.00 0.00
FEDERAL FARM CREDIT BANKS FUNDING CORP 3133EMRZ7	02/26/24	3,325,000.00	692.71	0.00 0.00	33.89	0.00	0.00	726.60	0.00 0.00
FEDERAL FARM CREDIT BANKS FUNDING CORP 3133EMYX4	05/10/23	5,000,000.00	520.83	0.00 0.00	271.78	0.00	0.00	792.61	0.00 0.00
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3135G04Z3	06/17/25	5,000,000.00	2,083.33	0.00 0.00	0.00	(584.31)	0.00	1,499.02	0.00 0.00
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3135G05G4	07/10/23	5,000,000.00	1,041.67	0.00 0.00	224.27	0.00	0.00	1,265.93	0.00 0.00
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3135G05X7	08/25/25	5,000,000.00	1,562.50	0.00 0.00	423.77	0.00	0.00	1,986.27	0.00 0.00
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3135G0T78	10/05/22	4,000,000.00	6,666.67	0.00 0.00	0.00	0.00	0.00	6,666.67	40,000.00 0.00
FEDERAL HOME LOAN MORTGAGE CORP 3137EAES4	06/26/23	5,000,000.00	1,041.67	0.00 0.00	177.92	0.00	0.00	1,219.58	0.00 0.00
FEDERAL HOME LOAN MORTGAGE CORP 3137EAEV7	08/24/23	5,000,000.00	1,041.67	0.00 0.00	0.00	(58.80)	0.00	982.86	0.00 0.00
FEDERAL HOME LOAN MORTGAGE CORP 3137EAey1	10/16/23	3,750,000.00	390.62	0.00 0.00	395.99	0.00	0.00	786.62	2,343.75 0.00
IOWA FIN AUTH REV 46247SBB9	08/01/25	1,500,000.00	992.50	0.00 0.00	0.00	0.00	0.00	992.50	0.00 0.00
JEFFERSON CNTY COLO SCH DIST NO R-001 4727362S5	12/15/25	3,750,000.00	2,281.25	0.00 0.00	0.00	0.00	0.00	2,281.25	0.00 0.00

Income

10/01/2021 to 10/31/2021

Description Identifier	Final Maturity	Current Units	Interest Income	Realized Gain Realized Loss	Accretion Income	Amortization Expense	Misc Income	Net Income	Interest Received Interest Due
REGIONAL TRANSN DIST COLO SALES TAX REV 759136VC5	11/01/25	2,000,000.00	1,166.67	0.00 0.00	0.00	0.00	0.00	1,166.67	0.00 0.00
UNITED STATES TREASURY 912828F96	10/31/21	0.00	8,152.17	0.00 0.00	0.00	0.00	0.00	8,152.17	0.00 50,000.00
UNITED STATES TREASURY 912828J76	03/31/22	5,000,000.00	7,451.92	0.00 0.00	0.00	0.00	0.00	7,451.92	0.00 0.00
UNITED STATES TREASURY 912828U57	11/30/23	5,000,000.00	8,999.32	0.00 0.00	0.00	(8,158.69)	0.00	840.63	0.00 0.00
UNITED STATES TREASURY 912828U65	11/30/21	5,000,000.00	7,411.20	0.00 0.00	0.00	0.00	0.00	7,411.20	0.00 0.00
UNITED STATES TREASURY 912828V72	01/31/22	5,000,000.00	7,897.42	0.00 0.00	0.00	0.00	0.00	7,897.42	0.00 0.00
UNITED STATES TREASURY 912828V55	02/28/22	5,000,000.00	8,028.31	0.00 0.00	0.00	0.00	0.00	8,028.31	0.00 0.00
UNITED STATES TREASURY 912828W71	03/31/24	5,000,000.00	9,048.76	0.00 0.00	0.00	(7,918.49)	0.00	1,130.28	0.00 0.00
UNITED STATES TREASURY 912828X47	04/30/22	5,000,000.00	7,901.64	0.00 0.00	0.00	0.00	0.00	7,901.64	0.00 46,875.00
UNITED STATES TREASURY 912828XT2	05/31/24	5,000,000.00	8,469.95	0.00 0.00	0.00	(6,612.29)	0.00	1,857.66	0.00 0.00
UNITED STATES TREASURY 912828YE4	08/31/24	5,000,000.00	5,352.21	0.00 0.00	0.00	(3,371.96)	0.00	1,980.25	0.00 0.00
UNITED STATES TREASURY 912828YH7	09/30/24	5,000,000.00	6,387.36	0.00 0.00	0.00	(4,100.58)	0.00	2,286.78	0.00 0.00
UNITED STATES TREASURY 912828YM6	10/31/24	5,000,000.00	6,321.31	0.00 0.00	0.00	(5,257.44)	0.00	1,063.88	0.00 37,500.00
UNITED STATES TREASURY 912828YV6	11/30/24	5,000,000.00	6,352.46	0.00 0.00	0.00	(4,285.40)	0.00	2,067.06	0.00 0.00
UNITED STATES TREASURY 912828YY0	12/31/24	5,000,000.00	7,370.92	0.00 0.00	0.00	(5,123.20)	0.00	2,247.73	0.00 0.00
UNITED STATES TREASURY 912828ZC7	02/28/25	2,500,000.00	2,408.49	0.00 0.00	0.00	(1,322.95)	0.00	1,085.55	0.00 0.00
UNITED STATES TREASURY 912828ZF0	03/31/25	5,000,000.00	2,129.12	0.00 0.00	0.00	(662.65)	0.00	1,466.48	0.00 0.00
UNITED STATES TREASURY 91282CBT7	03/31/26	5,000,000.00	3,193.68	0.00 0.00	848.32	0.00	0.00	4,042.00	0.00 0.00
UNITED STATES TREASURY 91282CBW0	04/30/26	5,000,000.00	3,160.66	0.00 0.00	424.13	0.00	0.00	3,584.79	0.00 18,750.00

Income

10/01/2021 to 10/31/2021

Description Identifier	Final Maturity	Current Units	Interest Income	Realized Gain Realized Loss	Accretion Income	Amortization Expense	Misc Income	Net Income	Interest Received Interest Due
UNITED STATES TREASURY 91282CCF6	05/31/26	5,000,000.00	3,176.23	0.00 0.00	102.05	0.00	0.00	3,278.27	0.00 0.00
UNITED STATES TREASURY 91282CCG4	06/15/24	5,000,000.00	1,058.74	0.00 0.00	872.95	0.00	0.00	1,931.69	0.00 0.00
UNITED STATES TREASURY 91282CCW9	08/31/26	5,000,000.00	3,211.33	0.00 0.00	261.79	0.00	0.00	3,473.11	0.00 0.00
UNITED STATES TREASURY 91282CCZ2	09/30/26	5,000,000.00	3,125.00	0.00 0.00	362.72	0.00	0.00	3,487.73	0.00 0.00
WASHINGTON ST 93974ETG1	08/01/25	3,000,000.00	1,675.00	0.00 0.00	0.00	0.00	0.00	1,675.00	0.00 0.00
WISCONSIN ST 97705MUK9	05/01/25	5,000,000.00	2,708.33	0.00 0.00	0.00	0.00	0.00	2,708.33	0.00 0.00
Receivable CCYUSD	10/31/21	5,153,125.00	0.00	0.00 0.00	0.00	0.00	0.00	0.00	0.00 0.00
COLOTRUST PLUS CL0STR010	10/31/21	37,270,331.12	0.00	0.00 0.00	0.00	0.00	0.00	0.00	0.00 0.00
COLOTRUST EDGE COLOEDGE	10/31/21	23,010,792.51	0.00	0.00 0.00	0.00	0.00	0.00	0.00	0.00 0.00
COLOTRUST PRIME COLOPRIME	10/31/21	3,038.94	0.00	0.00 0.00	0.00	0.00	0.00	0.00	0.00 0.00
COLORADO SURPLUS ASSET FUND TRUST CSAFE	10/31/21	184,225.53	0.00	0.00 0.00	0.00	0.00	0.00	0.00	0.00 0.00
CSAFE Core CSAFECORE	10/31/21	55,940,807.00	0.00	0.00 0.00	0.00	0.00	0.00	0.00	0.00 0.00
Colorado Statewide Investment Pool CSIP	10/31/21	15,471,818.50	0.00	0.00 0.00	0.00	0.00	0.00	0.00	0.00 0.00
Portfolio Total	04/21/23	333,359,138.60	\$195,463.22	\$0.00 \$0.00	\$5,223.07	(\$58,691.60)	\$0.00	\$141,994.70	\$42,343.75 \$153,125.00

Cash Flow Forecast by Month for Next Year



Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
COLOTRUST EDGE									
COLOTRUST EDGE COLOEDGE	LGIP 6.99%	0.16% 0.16%	0.00	NA NA	10/31/21 10/31/21	23,010,792.51	\$0.00	\$23,010,792.51 \$23,010,792.51	\$23,010,792.51 \$23,010,792.51
COLOTRUST EDGE	6.99%	0.16% 0.16%	0.00	NA NA		23,010,792.51	\$0.00	\$23,010,792.51 \$23,010,792.51	\$23,010,792.51 \$23,010,792.51
COLOTRUST PLUS									
COLOTRUST PLUS CLOSTR010	LGIP 11.32%	0.02% 0.02%	0.00	AAAm NA	10/31/21 10/31/21	37,270,331.12	\$0.00	\$37,270,331.12 \$37,270,331.12	\$37,270,331.12 \$37,270,331.12
COLOTRUST PLUS	11.32%	0.02% 0.02%	0.00	AAAm NA		37,270,331.12	\$0.00	\$37,270,331.12 \$37,270,331.12	\$37,270,331.12 \$37,270,331.12
COLOTRUST PRIME									
COLOTRUST PRIME COLOPRIME	LGIP 0.00%	0.01% 0.01%	0.00	NA NA	10/31/21 10/31/21	3,038.94	\$0.00	\$3,038.94 \$3,038.94	\$3,038.94 \$3,038.94
COLOTRUST PRIME	0.00%	0.01% 0.01%	0.00	NA NA		3,038.94	\$0.00	\$3,038.94 \$3,038.94	\$3,038.94 \$3,038.94
CSAFE									
CSAFE CSAFECORE	LGIP 16.99%	0.04% 0.04%	0.00	NA NA	10/31/21 10/31/21	55,940,807.00	\$0.00	\$55,940,807.00 \$55,940,807.00	\$55,940,807.00 \$55,940,807.00
CSAFE	16.99%	0.04% 0.04%	0.00	NA NA		55,940,807.00	\$0.00	\$55,940,807.00 \$55,940,807.00	\$55,940,807.00 \$55,940,807.00
Colorado Statewide Investment Pool									
Colorado Statewide Investment Pool CSIP	LGIP 4.70%	0.02% 0.02%	0.00	NA NA	10/31/21 10/31/21	15,471,818.50	\$0.00	\$15,471,818.50 \$15,471,818.50	\$15,471,818.50 \$15,471,818.50
Colorado Statewide Investment Pool	4.70%	0.02% 0.02%	0.00	NA NA		15,471,818.50	\$0.00	\$15,471,818.50 \$15,471,818.50	\$15,471,818.50 \$15,471,818.50
Colorado Surplus Asset Fund Trust									
Colorado Surplus Asset Fund Trust CSAFE	LGIP 0.06%	0.01% 0.01%	0.00	AAAm NA	10/31/21 10/31/21	184,225.53	\$0.00	\$184,225.53 \$184,225.53	\$184,225.53 \$184,225.53

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
Colorado Surplus Asset Fund Trust	0.06%	0.01% 0.01%	0.00	AAAm NA		184,225.53	\$0.00	\$184,225.53 \$184,225.53	\$184,225.53 \$184,225.53
Federal Farm Credit Banks Funding Corporation									
Federal Farm Credit Banks Funding Corporation 3133EKNR3	GSE 1.55%	2.20% 0.10%	0.59	AA+ Aaa	06/03/22 06/03/22	5,000,000.00	\$45,222.22	\$5,000,000.00 \$5,045,222.22	\$5,062,355.10 \$5,107,577.32
Federal Farm Credit Banks Funding Corporation 3133EMYX4	GSE 1.51%	0.19% 0.37%	1.53	AA+ Aaa	05/10/23 05/10/23	5,000,000.00	2,968.75	4,995,134.25 4,998,103.00	4,981,240.75 4,984,209.50
Federal Farm Credit Banks Funding Corporation 3133EMRZ7	GSE 1.00%	0.26% 0.57%	2.31	AA+ Aaa	02/26/24 02/26/24	3,325,000.00	1,500.87	3,324,074.10 3,325,574.97	3,300,450.93 3,301,951.79
Federal Farm Credit Banks Funding Corporation 3133EJVC0	GSE 1.62%	0.33% 0.75%	2.62	AA+ Aaa	07/24/24 07/24/24	5,000,000.00	39,743.06	5,354,555.46 5,394,298.52	5,297,798.40 5,337,541.46
Federal Farm Credit Banks Funding Corporation 3133EMFS6	GSE 1.49%	0.51% 0.99%	3.95	AA+ Aaa	11/03/25 11/03/25	5,000,000.00	11,372.22	4,990,706.02 5,002,078.25	4,896,670.10 4,908,042.32
Federal Farm Credit Banks Funding Corporation	7.18%	0.73% 0.55%	2.18	AA+ Aaa		23,325,000.00	\$100,807.12	\$23,664,469.84 \$23,765,276.95	\$23,538,515.28 \$23,639,322.39
Federal Home Loan Banks									
Federal Home Loan Banks 313376C94	GSE 1.54%	2.62% 0.23%	0.11	AA+ Aaa	12/10/21 12/10/21	5,000,000.00	\$51,406.25	\$5,000,000.00 \$5,051,406.25	\$5,013,625.10 \$5,065,031.35
Federal Home Loan Banks 313380GJ0	GSE 1.55%	2.00% 0.13%	0.86	AA+ Aaa	09/09/22 09/09/22	5,000,000.00	14,444.44	5,000,000.00 5,014,444.44	5,080,600.45 5,095,044.89
Federal Home Loan Banks 3130AJXD6	GSE 1.51%	0.24% 0.34%	1.85	AA+ Aaa	09/08/23 09/08/23	5,000,000.00	920.14	4,989,841.36 4,990,761.50	4,980,137.75 4,981,057.89
Federal Home Loan Banks 3130AKK21	GSE 1.51%	0.20% 0.54%	2.10	AA+ Aaa	12/08/23 12/08/23	5,000,000.00	4,965.28	5,004,935.79 5,009,901.06	4,969,139.00 4,974,104.28
Federal Home Loan Banks 3130AJXA2	GSE 0.74%	0.45% 0.99%	3.82	AA+ Aaa	09/12/25 09/12/25	2,500,000.00	1,276.04	2,492,684.73 2,493,960.77	2,441,841.22 2,443,117.27
Federal Home Loan Banks	6.85%	1.18% 0.38%	1.50	AA+ Aaa		22,500,000.00	\$73,012.15	\$22,487,461.87 \$22,560,474.03	\$22,485,343.52 \$22,558,355.68
Federal Home Loan Mortgage Corporation									

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
Federal Home Loan Mortgage Corporation 3137EAE54	GSE 1.52%	0.29% 0.41%	1.65	AA+ Aaa	06/26/23 06/26/23	5,000,000.00	\$4,340.28	\$4,996,545.00 \$5,000,885.27	\$4,987,181.75 \$4,991,522.03
Federal Home Loan Mortgage Corporation 3137EAEV7	GSE 1.51%	0.24% 0.47%	1.81	AA+ Aaa	08/24/23 08/24/23	5,000,000.00	2,326.39	5,001,253.84 5,003,580.23	4,979,964.60 4,982,290.99
Federal Home Loan Mortgage Corporation 3137EAEY1	GSE 1.13%	0.25% 0.46%	1.96	AA+ Aaa	10/16/23 10/16/23	3,750,000.00	195.31	3,740,879.38 3,741,074.70	3,725,539.95 3,725,735.26
Federal Home Loan Mortgage Corporation	4.16%	0.26% 0.44%	1.79	AA+ Aaa		13,750,000.00	\$6,861.98	\$13,738,678.22 \$13,745,540.20	\$13,692,686.30 \$13,699,548.28
Federal National Mortgage Association									
Federal National Mortgage Association 3135G0T78	GSE 1.24%	2.00% 0.14%	0.93	AA+ Aaa	10/05/22 10/05/22	4,000,000.00	\$5,777.78	\$4,000,000.00 \$4,005,777.78	\$4,069,396.36 \$4,075,174.14
Federal National Mortgage Association 3135G05G4	GSE 1.52%	0.30% 0.44%	1.69	AA+ Aaa	07/10/23 07/10/23	5,000,000.00	3,854.17	4,995,543.59 4,999,397.76	4,983,904.05 4,987,758.22
Federal National Mortgage Association 3135G04Z3	GSE 1.50%	0.36% 0.95%	3.58	AA+ Aaa	06/17/25 06/17/25	5,000,000.00	9,305.56	5,024,955.76 5,034,261.31	4,920,268.75 4,929,574.31
Federal National Mortgage Association 3135G05X7	GSE 1.49%	0.48% 0.99%	3.78	AA+ Aaa	08/25/25 08/25/25	5,000,000.00	3,437.50	4,980,957.86 4,984,395.36	4,885,526.35 4,888,963.85
Federal National Mortgage Association	5.74%	0.72% 0.65%	2.56	AA+ Aaa		19,000,000.00	\$22,375.00	\$19,001,457.20 \$19,023,832.20	\$18,859,095.51 \$18,881,470.51
Iowa Finance Authority									
Iowa Finance Authority 46247SBB9	MUNI 0.45%	0.79% 1.13%	3.67	AAA Aaa	08/01/25 08/01/25	1,500,000.00	\$5,392.58	\$1,500,000.00 \$1,505,392.58	\$1,481,400.00 \$1,486,792.58
Iowa Finance Authority	0.45%	0.79% 1.13%	3.67	AAA Aaa		1,500,000.00	\$5,392.58	\$1,500,000.00 \$1,505,392.58	\$1,481,400.00 \$1,486,792.58
Jefferson County School District No R-1									

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
Jefferson County School District No R-I 4727362S5	MUNI 1.13%	0.73% 1.05%	4.04	AA Aa2	12/15/25 12/15/25	3,750,000.00	\$10,341.67	\$3,750,000.00 \$3,760,341.67	\$3,701,025.00 \$3,711,366.67
Jefferson County School District No R-I	1.13%	0.73% 1.05%	4.04	AA Aa2		3,750,000.00	\$10,341.67	\$3,750,000.00 \$3,760,341.67	\$3,701,025.00 \$3,711,366.67
Regional Transportation District									
Regional Transportation District 759136VC5	MUNI 0.60%	0.70% 1.21%	3.92	AA+ Aa2	11/01/25 11/01/25	2,000,000.00	\$8,944.44	\$2,000,000.00 \$2,008,944.44	\$1,960,440.00 \$1,969,384.44
Regional Transportation District	0.60%	0.70% 1.21%	3.92	AA+ Aa2		2,000,000.00	\$8,944.44	\$2,000,000.00 \$2,008,944.44	\$1,960,440.00 \$1,969,384.44
State Of Washington									
State Of Washington 93974ETG1	MUNI 0.90%	0.67% 1.10%	3.69	AA+ Aaa	08/01/25 08/01/25	3,000,000.00	\$4,075.83	\$3,000,000.00 \$3,004,075.83	\$2,952,450.00 \$2,956,525.83
State Of Washington	0.90%	0.67% 1.10%	3.69	AA+ Aaa		3,000,000.00	\$4,075.83	\$3,000,000.00 \$3,004,075.83	\$2,952,450.00 \$2,956,525.83
State of Wisconsin									
State of Wisconsin 97705MUK9	MUNI 1.51%	0.65% 1.02%	3.44	AA+ Aa1	05/01/25 05/01/25	5,000,000.00	\$20,222.22	\$5,000,000.00 \$5,020,222.22	\$4,935,650.00 \$4,955,872.22
State of Wisconsin	1.51%	0.65% 1.02%	3.44	AA+ Aa1		5,000,000.00	\$20,222.22	\$5,000,000.00 \$5,020,222.22	\$4,935,650.00 \$4,955,872.22
United States Department of The Treasury									
United States Department of The Treasury 912828U65	US GOV 1.53%	1.75% 0.22%	0.09	AA+ Aaa	11/30/21 11/30/21	5,000,000.00	\$36,816.94	\$5,000,000.00 \$5,036,816.94	\$5,006,660.00 \$5,043,476.94
United States Department of The Treasury 912828V72	US GOV 1.53%	1.87% 0.13%	0.26	AA+ Aaa	01/31/22 01/31/22	5,000,000.00	23,692.26	5,000,000.00 5,023,692.26	5,022,295.00 5,045,987.26
United States Department of The Treasury 912828V55	US GOV 1.53%	1.87% 0.12%	0.34	AA+ Aaa	02/28/22 02/28/22	5,000,000.00	16,056.63	5,000,000.00 5,016,056.63	5,029,640.00 5,045,696.63

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
United States Department of The Treasury 912828J76	US GOV 1.53%	1.75% 0.15%	0.42	AA+ Aaa	03/31/22 03/31/22	5,000,000.00	7,692.31	5,000,000.00 5,007,692.31	5,033,595.00 5,041,287.31
United States Department of The Treasury 912828X47	US GOV 1.53%	1.87% 0.14%	0.50	AA+ Aaa	04/30/22 04/30/22	5,000,000.00	258.98	5,000,000.00 5,000,258.98	5,043,750.00 5,044,008.98
United States Department of The Treasury 912828U57	US GOV 1.58%	0.20% 0.54%	2.03	AA+ Aaa	11/30/23 11/30/23	5,000,000.00	44,706.28	5,199,756.35 5,244,462.63	5,164,060.00 5,208,766.28
United States Department of The Treasury 912828V71	US GOV 1.58%	0.25% 0.65%	2.36	AA+ Aaa	03/31/24 03/31/24	5,000,000.00	9,340.66	5,225,038.31 5,234,378.97	5,176,955.00 5,186,295.66
United States Department of The Treasury 912828XT2	US GOV 1.58%	0.43% 0.68%	2.51	AA+ Aaa	05/31/24 05/31/24	5,000,000.00	42,076.50	5,200,928.20 5,243,004.70	5,168,945.00 5,211,021.50
United States Department of The Treasury 91282CCG4	US GOV 1.50%	0.46% 0.69%	2.61	AA+ Aaa	06/15/24 06/15/24	5,000,000.00	4,747.27	4,973,051.21 4,977,798.48	4,942,385.00 4,947,132.27
United States Department of The Treasury 912828YE4	US GOV 1.54%	0.45% 0.73%	2.78	AA+ Aaa	08/31/24 08/31/24	5,000,000.00	10,704.42	5,112,471.27 5,123,175.69	5,072,850.00 5,083,554.42
United States Department of The Treasury 912828YH7	US GOV 1.55%	0.52% 0.75%	2.86	AA+ Aaa	09/30/24 09/30/24	5,000,000.00	6,593.41	5,140,742.58 5,147,335.99	5,108,205.00 5,114,798.41
United States Department of The Treasury 912828YM6	US GOV 1.55%	0.25% 0.77%	2.92	AA+ Aaa	10/31/24 10/31/24	5,000,000.00	207.18	5,185,706.18 5,185,913.37	5,108,595.00 5,108,802.18
United States Department of The Treasury 912828YV6	US GOV 1.56%	0.48% 0.80%	3.00	AA+ Aaa	11/30/24 11/30/24	5,000,000.00	31,557.38	5,155,518.39 5,187,075.77	5,107,225.00 5,138,782.38
United States Department of The Treasury 912828YY0	US GOV 1.57%	0.53% 0.81%	3.07	AA+ Aaa	12/31/24 12/31/24	5,000,000.00	29,483.70	5,191,045.67 5,220,529.37	5,147,070.00 5,176,553.70
United States Department of The Treasury 912828ZC7	US GOV 0.77%	0.50% 0.87%	3.26	AA+ Aaa	02/28/25 02/28/25	2,500,000.00	4,816.99	2,551,850.99 2,556,667.98	2,520,995.00 2,525,811.99
United States Department of The Treasury 912828ZF0	US GOV 1.50%	0.34% 0.88%	3.38	AA+ Aaa	03/31/25 03/31/25	5,000,000.00	2,197.80	5,026,634.08 5,028,831.88	4,935,350.00 4,937,547.80
United States Department of The Treasury 91282CBT7	US GOV 1.50%	0.96% 1.12%	4.33	AA+ Aaa	03/31/26 03/31/26	5,000,000.00	3,296.70	4,955,914.64 4,959,211.34	4,919,725.00 4,923,021.70

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
United States Department of The Treasury 91282CBW0	US GOV 1.49%	0.85% 1.14%	4.40	AA+ Aaa	04/30/26 04/30/26	5,000,000.00	103.59	4,977,548.54 4,977,652.13	4,915,625.00 4,915,728.59
United States Department of The Treasury 91282CCF6	US GOV 1.50%	0.77% 1.14%	4.48	AA+ Aaa	05/31/26 05/31/26	5,000,000.00	15,778.69	4,994,496.14 5,010,274.83	4,912,500.00 4,928,278.69
United States Department of The Treasury 91282CCW9	US GOV 1.49%	0.81% 1.17%	4.72	AA+ Aaa	08/31/26 08/31/26	5,000,000.00	6,422.65	4,985,103.42 4,991,526.07	4,900,780.00 4,907,202.65
United States Department of The Treasury 91282CCZ2	US GOV 1.50%	0.98% 1.18%	4.79	AA+ Aaa	09/30/26 09/30/26	5,000,000.00	3,846.15	4,974,972.10 4,978,818.26	4,927,735.00 4,931,581.15
United States Department of The Treasury	31.43%	0.85% 0.69%	2.60	AA+ Aaa		102,500,000.00	\$300,396.49	\$103,850,778.07 \$104,151,174.56	\$103,164,940.00 \$103,465,336.49
Portfolio Total	100.00%	0.51% 0.41%	1.47	AA+ Aaa	04/29/23 04/29/23	328,206,013.60	\$552,429.49	\$329,873,858.80 \$330,426,288.29	\$328,652,559.21 \$329,204,988.70

This information is for the sole purposes of the client and is not intended to provide specific advice or recommendations. Please review the contents of this information carefully. Should you have any questions regarding the information presented, calculation methodology, investment portfolio, security detail, or any other facet of this information, please feel free to contact us.

Public Trust Advisors, LLC (Public Trust) statements and reports are intended to detail our investment advisory activity as well as the activity of any client accounts managed by Public Trust. The custodian bank maintains the control of assets and executes and settles all investment transactions. The custodian statement is the official record of security and cash holdings transactions. Public Trust recognizes that clients may use these reports to facilitate record keeping; therefore, it is recommended that the client reconcile this information with their custodian bank statement. Many custodians use a settlement date basis that may result in the need to reconcile due to a timing difference. The underlying market value, amortized cost, and accrued interest may differ between the custodian and this statement or report. This can be attributable to differences in calculation methodologies and pricing sources used. Please contact your relationship manager or call us at (855) 395-3954 with questions regarding your account.

Public Trust does not have the authority to withdraw funds from or deposit funds to the custodian. Our clients retain responsibility for their internal accounting policies, implementing and enforcing internal controls, and generating ledger entries or otherwise recording transactions. The total market value represents prices obtained from various sources; it may be impacted by the frequency at which prices are reported, and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes but when such quotes are not available, the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for fixed-income securities, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all the factors that affect the value of the security including liquidity risk. The prices provided are not firm bids or offers. Certain securities may reflect N/A or unavailable where the price for such security is generally not available from a pricing source. The market value of a security, including those priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. The securities in this investment portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by Public Trust, the FDIC (except for certain non-negotiable certificates of deposit), or any government agency unless specifically stated otherwise.

Clients may be permitted to establish one or more unmanaged accounts for the purposes of client reporting. Public Trust defines an unmanaged account as one where the investment direction remains the sole responsibility of the client rather than the Investment Manager. These accounts do not receive ongoing supervision and monitoring services. The Investment Manager does not make any investment recommendations and may not charge a fee for reporting on these accounts. The primary purpose for this service is to include unmanaged accounts owned by the client in the performance reports provided by the Investment Manager. The Investment Manager assumes no liability for the underlying performance of any unmanaged accounts or assets, and it is the client's sole responsibility for the accuracy or correctness of any such performance.

Beginning and ending balances are based on market value plus accrued interest on a trade date basis. Statements and reports made available to the end user either from Public Trust or through the online reporting platform may present information and portfolio analytics using various optional methods including, but not limited to, historical cost, amortized cost, and market value. All information is assumed to be correct, but the accuracy has not been confirmed and therefore is not guaranteed to be correct. Information is obtained from third party sources that may or may not be verified. The data in this report is unaudited and is only applicable for the date denoted on the report. Market values may change day-to-day based on numerous circumstances such as trading volume, news released about the underlying issuer, issuer performance, etc. Underlying market values may be priced via numerous aspects as certain securities are short term in nature and not readily traded. Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings.

Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.

The investment advisor providing these services is Public Trust Advisors, LLC, an investment adviser registered with the U.S. Securities and Exchange Commission (SEC) under the Investment Advisers Act of 1940, as amended. Registration with the SEC does not imply a certain level of skill or training. Public Trust is required to maintain a written disclosure brochure of our background and business experience. If you would like to receive a copy of our current disclosure brochure, Privacy Policy, or Code of Ethics, please contact us.



Contact

Regional Office

717 17th Street, Suite 1850
Denver, CO 80202

Headquarters

717 17th Street, Suite 1850
Denver, CO 80202